



# TrueSPAC Gold

Digital Gold, Physical Gold, Gold NFT

Buy - Swap - Stake - Vault - Sell

Prepared

By

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## Introduction

This white paper serves as an introduction to TrueSPAC Gold goods and services, and is not financial advice nor a solicitation for investment.

TrueSPAC Gold token came into existence, because of a lack of diversity, lack of practical use case associated with Gold backed tokens, Non Fungible Gold tokens (NFTs), and traditional Bullion Gold coins.

TrueSPAC Gold is but one of three mining related tokens, out of six TrueSPAC tokens. TrueSPAC Diamond (tDMD), TrueSPAC Mining & Mineral (tMNG) are the other two mining related tokens. The three non-mining tokens are TrueSPAC Investment (iSPAC), TrueSPAC Smart Contracts (TSPAC), TrueSPAC Payments (SPACp).

Tawfiki Finance LLC is a Blockchain FinTech startup that powers 9 side asset chains of which TrueSPAC Gold is apart of. Tawfiki Finance signed an agreement with [Soledad Mining Inc.](#), in respect to Gold mining operations in Guyana, that would see TrueSPAC Investment (iSPAC) Securities token, conduct an Securities Token Offering (STO), for the expansion of existing Gold mining operations in Guyana. TrueSPAC tokens powers the ecosystem of Tawfiki Finance.

TrueSPAC Gold (tGLD) digital tokens can be used as a Cryptocurrency, or NFT, while having the potential upside of Bitcoin. There is a fixed total supply of 333,333,333 tGLD non NFT tokens, with an initial token price of US\$0.018 per token.

TrueSPAC Gold NFT (tGLD NFT) tokens are also of limited supply and design, with their own unique use case, of which consists three tGLD NFT designs, A, B, and C, with respective fixed supply of 2,200, 3,300, and 6,600 tokens at a fixed price to be displayed on TrueSPAC Gold website.

TrueSPAC Gold token allow consumers the ability in the near future to secure 99.99% (24 Karat) Gold at a gram, or a Troy ounce, or an agreed price through a Commodity Forward Contract, while introducing to the market Gold digital tokens, and NFTs, coupled with Decentralized Finance (DeFi).

Physical Bullion Gold coins/bars, physical Gold NFTs, can only be redeemed by way of Smart Contract linked directly from TrueSPAC Gold Exchange (tGLDx).

## **Digital Gold Tokens Vs Physical Gold Coins Vs Gold NFT**

Traditional Gold backed tokens projects number in excess of 100, with but a handful still maintaining any viable of worthwhile functional product. Gold backed tokens in the market such as, Tether Gold (XAUT), Paxos Gold (PAXG), Gold Coin (GLC), Perth Mint Gold Token (PMGT), and Meld Gold by Algorand, provide the ability to purchase digital backed Gold, ranging from 1:1 troy fine ounce, to that of 1:1000 per ounce of Gold.

Physical Gold can be purchased from various online Gold dealers with Cryptocurrency, bank transfer, or credit card. However, such physical Gold, are not connected to, nor have a pathway to connect to Decentralized Finance (DeFi), thus no further empowerment for the consumer.

Another recent addition is that of Bullionix 3D NFT Gold tokens that can be minted into physical Gold NFT tokens, but they also lack true DeFi opportunities.

TrueSPAC Gold physical, digital Gold tokens, and Gold NFTs, solves this problem by providing a wide range of new services hybrid options, otherwise not found among the leading Gold backed token Blockchain projects currently on the market.

## **Bullion Gold Vs Gold Backed Tokens Vs Non Gold Backed Tokens**

With top Bullion Gold dealers such as APMEX, Money Metals Exchange, Provident Metals, JM Bullion, SD Bullion to name a few. None currently allow their membership base the ability to participate directly in the Gold Cryptocurrency token market.

The Bullion Gold consumer is limited to physical buying, selling, and storage of physical Gold.

Gold backed tokens may provide a lower barrier to entry to obtain a derivative version of physical Gold that is highly liquid, such as Tether Gold or PAX Gold tokens, but they both lack true DeFi capabilities beyond the basics currently accessible from various DeFi platforms that will allow Staking or Liquidity Pool access.

Another problem with Gold backed tokens projects. Is who truly own the Gold, how do you know if the Gold actually exist to back the token on a 1:1 basis?

Non Gold backed Gold tokens may appear quite similar to that of algorithmic backed Cryptocurrency. At a closer inspection tGLD Digital Gold token is quite similar in function of that of an algorithmic backed coin, that can move seamlessly by way of Smart Contract, act similar to that of a Gold backed token, physical Bullion Gold coin, or hybrid of the two.

### **Bitcoin Vs Gold Backed Tokens Vs Non Gold Backed Tokens**

Bitcoin is arguably the most popular Blockchain coin on the market. It is often referred to as Digital Gold, though it is not backed by physical Gold, nor any Gold reserves.

Gold backed tokens though backed by Gold, act more of a Stablecoin rather than extreme highs, or falls associated with that of Bitcoin.

Though some Gold backed tokens are pegged to the spot price of physical Gold, there is nothing stopping such tokens from increasing in value significantly above that of the spot price of Gold. It is here that a non-Gold backed, yet Gold related token, can act both as a Gold backed Stablecoin, while having the potential of that of a Bitcoin in respect to its upside.

TrueSPAC Gold, through innovation, maximization of existing top performing DeFi based EVM protocols, intend to make such possibilities a reality.

### **Weight of tGLD Coins, Vault Storage Cost**

TrueSPAC physical Gold products are not just intended to be that of Gold Bullion coins, but also that of Gold Bullion bars.

The weight of product offering to be listed based on road map, is as follows;

1 Troy ounce	= 31.1035 gram
3 gram coin	= 0.0964522 toz
9 gram bar	= 0.289357 toz
99 gram bar	= 3.18292 toz
999 gram bar	= 32.1186 toz

TrueSPAC Gold storage account is registered with Bullion Vault, and as such has the capacity to begin the storage of Gold with a reputable Gold storage service provider after securing physical tGLD product.

The consumer also has the option of direct shipping, or storage of physical Gold.

Vault option to store physical Gold can be provided through TrueSPAC storage account, or the consumer can secure an internationally acclaimed bullion Gold storage account with storage company of their choice, after physical Gold is shipped.

To calculate approximate cost to professionally store your physical Gold coins or bars, 3 months, 6 months, 1 year, 2 years, 5 years, or 10 years. Use the following link;

<https://www.bullionvault.com/cost-calculator.do>

### **Asset Gold Tokenization**

With the current limitations associated with the current leaders in the Gold backed tokens market. TrueSPAC Gold in the near future, through Smart Contracts, will be able to tokenize assets pegged to the physical price of Gold, or pegged to its Commodity Forward Contract, without putting such physical asset at risk of liquidation, or sale of such physical assets, while remaining as a non-security.

### **Utility, Decentralized Finance, & Crypto Gold Debit Card**

TrueSPAC Gold tokens allow high yield Staking Rewards, high yield Locked Liquidity Pools by way of rewards, and fee ecosystem tokens, not limited to tGLD.

Crypto Gold Debit card coming soon in partnership with reputable Crypto Debit Card providers. Will allow TrueSPAC Gold digital token holders to easily convert their tGLD digital tokens to fiat currency in 200+ countries.

Crypto Gold Debit card holders will also be able to participate in Crypto remittance by way of Tawfiki Finance side asset remittance chain, with tGLD token providing optional liquidity.

## **TrueSPAC Gold Exchange**

Through Centralized Finance, & Decentralized Finance (CeDeFi). Consumers can purchase by way of debit card, or credit card, swap selected Cryptocurrencies, in exchange for physical TrueSPAC Gold NFTs, physical TrueSPAC Gold Bars, exclusively through TrueSPAC Gold Exchange (tGLDx).

## **Green Energy Refinery & Green Gold**

TrueSPAC Gold intends to provide the its physical Gold products produced in a refinery powered by 100% renewable energy, with complete Gold mining operations also powered by 100% renewable energy, in addition to clean mining technology that does not involve mercury.

## **Team & Advisors**

**Rodger McKenzie** Founder/CEO/CTO Tawfiki Finance/Tawfiki Energy.

Software Architect, DeFi Architect, Innovator in Austrian style Cryptoeconomics 3.0 & Tokenomics 3.0, Finalist in Government of Jamaica (GOJ) National Innovations Awards in Science & Technology (NCST), Scientific Research Council (SRC) Innovations Awards 2014, 2016, 2018, Top 6 finalist in the International Development Bank (IDB) Caribbean Pivot Moon Shot Event 2020, Former Non Commissioned Officer (NCO) US Marine.

**Claus Skaaning** Advisor Senior STO Blockchain.

PhD Computer Science within AI. Author of 7 international patents within AI. Serial entrepreneur with one successful exit in the AI space. Mentor and advisor for many university startups. CEO of blockchain and tokenization company DigiShares since 2018.

## **Gold Mining Advisor - Soledad Mining Inc.**

**Captain Paul Ronald Reece** Founder, Soledad Mining Inc.

He is the Founder and CEO of Fly Jamaica Airways, a regional airline which operated flights from 2013 to 2019. Captain Reece is also the founder and CEO of Wings Aviation Ltd. a company based in Guyana which operates a Cessna Gran Caravan which is used to service the mining industry in the interior of Guyana. Captain Reece has been active in mining in Guyana since he was a young man, and in fact, his entire aviation career including his aviation assets were all financed by his tremendous success in the mining industry in Guyana.

**Captain David Stuart Cameron** Co-Founder, Soledad Mining Inc.

Captain Cameron has been a licensed pilot since 1971, and has flown in the interior of Guyana since 1971, as a freelance pilot initially and then with Guyana Airways Corporation and then he co-founded Wings Aviation Ltd. with Captain Reece in 1984. Captain Cameron has a vast knowledge of all the mining areas in Guyana and has been actively involved in gold and diamond mining since 1975 to present. Both Captain Reece and Captain Cameron were actively involved in small scale mining for years, but formed Soledad Mining Inc. with Mr. Earl Chapman in order to take the next leap forward in medium-scale mining.

**Mr. Earl Chapman** Director, Soledad Mining Inc.

Earl Chapman , will be our main business development director, worldwide. He has spent 25 years developing his sales and marketing skills while working for organizations such as Bell Canada, Lucent Technologies and Tucows—as well as his own companies Green Club Inc. and E. Chapman Group Inc. While at Bell Canada, Mr. Chapman built from zero and managed \$55 million of Internet Service Providers network Infrastructure, growing it to \$77 million in 1998. As an International Director of Channel Sales at Tucows, Mr. Chapman built an ICANN accredited Registrar single-handedly by recruiting 1,500 resellers to retail domains for the .com, .net and .org TLDs. Earl hired and trained daily, a staff of ten sales representatives who helped grow Tucows' revenue from \$0 to \$21 million USD in just six months from January 2000 to June 2000.



## Road Map & Milestones

<ul style="list-style-type: none"><li>• 2020 Q1: Product Design.</li><li>• 2021 Q3: Secured Agreement with Soledad Mining Inc.</li></ul>
<ul style="list-style-type: none"><li>• 2021 Q4: Secured Strategic Technology Providers.</li><li>• 2022 Q2: Mint Liquidity Tokens.</li><li>• 2022 Q2: Team KYC &amp; Token Audit.</li></ul>
<ul style="list-style-type: none"><li>• 2022 Q3: Website &amp; White Paper Launch.</li></ul>
<ul style="list-style-type: none"><li>• 2023 Q2: Launch Crypto Gold Debit Card.</li><li>• 2023 Q2: CEX Token Listing.</li></ul>
<ul style="list-style-type: none"><li>• 2023 Q2: Launch TrueSPAC Crypto Wallet.</li></ul>
<ul style="list-style-type: none"><li>• 2023 Q4: Mint Physical Gold Bullion Coins &amp; Bars.</li><li>• 2023 Q4: Launch tGLD Exchange.</li></ul>

## Website & Social Media

<https://gold.truespac.com>

<https://t.me/TrueSPACGold>

<https://twitter.com/GoldSpac>